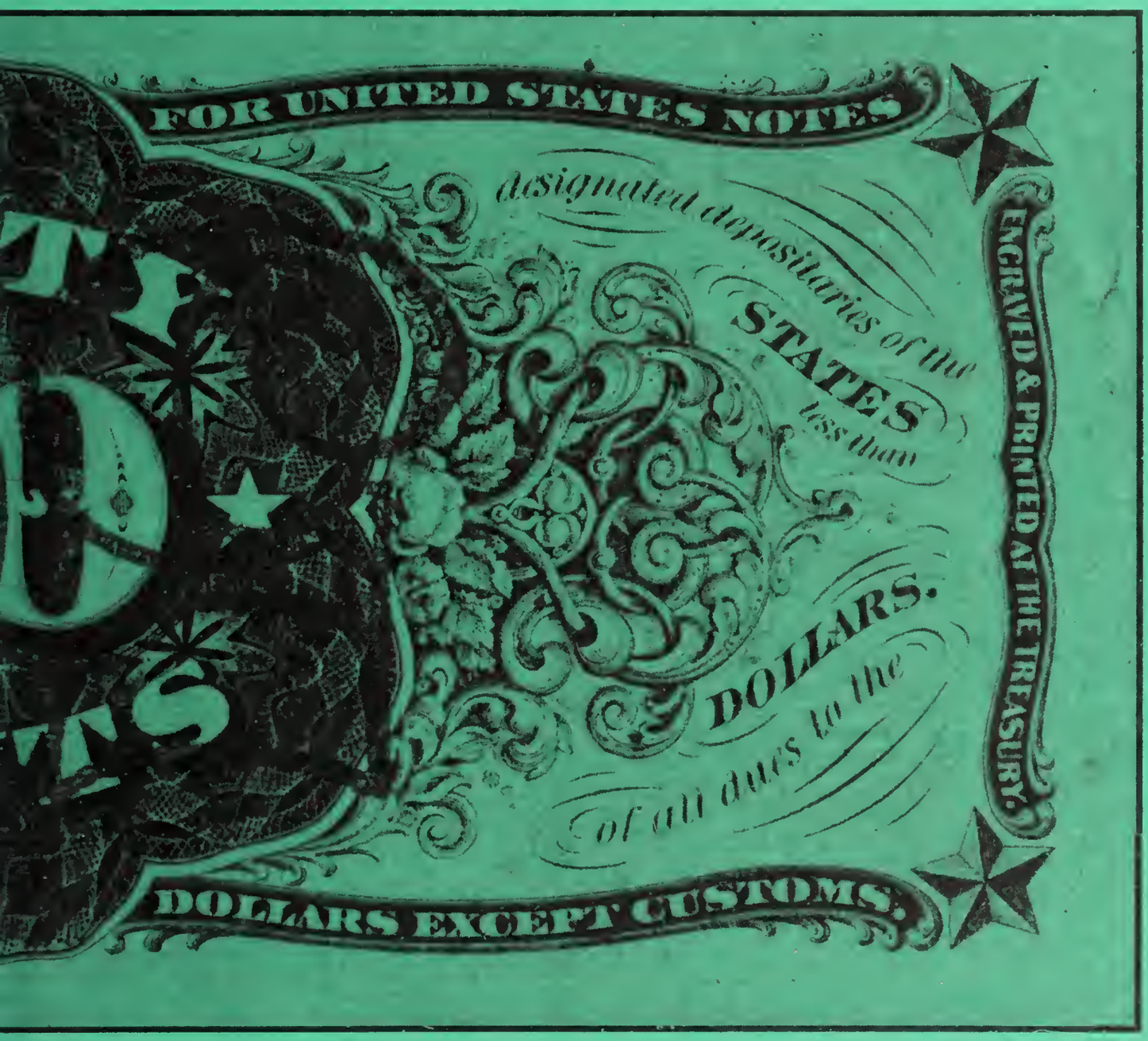
Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XXXVII, NUMBER 4 October, November, December 2002



OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XXXV Oct-Dec 2002

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

2001 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	$30.00	$27.00 Each
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY ROBERT THIEL # 1686

FIDELITY INVESTMENTS

06-14-02 403.934 shares @ 45.53.....$ 18,391.12
06-25-02 Sold 33.617 shares@ 44.62 $1500
09-13-02 371.894 shares @ $39.93.....$ 14,849.73

SAVINGS ACCOUNT

08-13-02 Balance Canandaigua N.Bank.....		$616.17
Dues	2159.00	
Interest	2.46	
Mail dues Notices	225.65	
MSNS Dues, 2003	20.00	
Oct-Dec Rag Picker	$900.00	
Check fee	4.00	
11-18-02 Balance Canandaigua Natl Bank		$1627.98

Donations were received from: Nelson Page, Jeff Ferrand, Bruce Keener, James Long Jr., James O'Connell, George Gerry and Wilson born totaling $77.

11-18-02 51 members have not paid 2002 dues
115 members have not paid their 2003 dues
39 new members in 2002

DECEASED: Paul N Colley, Pasco, WA, November 2000 and Phillip D Kenney, Mesa, AZ, July 2002

NEW MEMBERS/REINSTATEMENTS

NAME	Location	#	Sponsor
John Collins	Madera CA	Reinstated	
Joe Stockton	Ellenboro NC	Reinstated	
Larry Stetter	Jasper IN	Reinstated	
John Hlatky	Troy MI	3510	F. Clark
Tom Klepper	Crestview FL	3511	Dr. W Lee
Tom Carson	Stilwell OK	3512	F. Clark
Chip Nimsgern	Minocqua WI	3513	F. Clark
Jerry Fochtman	Houston TX	3514	Brandimore
Thomas Owen	Alexandria VA	3515	P.Pollard

Editor's Notes: I enjoyed myself at Dearborn, as I have every year since 1984. We had a good meeting at The Michigan State show on Saturday afternoon, Dr. Wallace Lee, President, presiding. Our own John Wilson, current ANA President gave a talk on inexpensive rarities that the average collector can own. The slide presentation was based on items from the John and Nancy Wilson collection and was quite interesting. John asked for a donation to the ANA Building fund and the club responded with a $100 donation for this worthy cause.

Congratulations to our member Bill Herzog who won best of show at the Michigan State show for his amazingly rare notes in an exhibit featuring pairs of type 1 and type 2 small size National Bank notes from the same banks...many were unique or one of two or three know...see Bill's want ad in the classified's to see if you can help him out.

Paper continues to be hot, with lots of it on display at Dearborn. I am now looking forward to the Central States Show in St. Louis and, of course, Memphis. Hope to see you there.

Also, got a nearly complete set of Rag Pickers donated by Doug Murray to be used for the Good of PMCM. If you would like to purchase individual years...write me and I can bring them to Memphis postage free, or figure on $4.00 per year and add $2 for postage...which should do it.

The MSNS Show was held at Dearborn, MI for three days following Thanksgiving this year as has been the format for a long time. This is a great time of year to hold this show as most people have the time off from work and are available to pursue their hobbies. All the Dealers I talked to were happy with their sales as there was a large crowd. The economy has taken a beating but there seems to be sufficient funds left in people's pockets to pursue their collecting of needed treasures.

Friday evening there was a Dealer's Party held at Stefans Restaurant as is the usual case and they served a wonderful meal. A very nice gesture by MSNS allowing the Dealers to enjoy some nice fellowship. Saturday night is left open and my wife and I opted for dinner at LaKish, an Arabic restaurant where a lady sits by a small oven and makes bread. The meal was excellent & the bread very different, thin as paper with a flavor all it's own.

The PMCM meeting was held Saturday afternoon at 3:00 instead of 2:30 as the Baptists were having a gathering at the hotel and used our meeting room necessitating a relocation to another room. We finally got going and presented our traveling plaque to Bill Herzog for his exhibit on small sized Michigan National currency. It showed type one and type two pair notes. Our big topic of discussion was establishing a website for PMCM of which we voted an approval. Frank Pischler is a computer guru and has volunteered to be our webmaster. I will get a domain name, password, etc

and once established will let everyone know the details so they can use it. Watch the next Rag Picker.

It was also approved to send $100 to the ANA for the Library, as our treasury is healthy. Our program for the meeting was a slide presentation of rare and unique banknotes and bank related items of John Wilson's collection. John Wilson is the current president of the ANA & also a member of PMCM. He gave a very interesting half hour narration on the notes that all of us present enjoyed while we partook of coffee, soft drinks and doughnuts.

We have a winter wonderland here in Michigan now, as we got blanketed with 6 inches of snow on December 2nd and the temperatures have fallen to single digits just like the stock market. Winter has arrived early this year. The Lee household is prepared as Sue has all the outside lighting up as well as the Xmas tree decorated and my electric train and village assembled under the tree. We go to Florida for the winter & leave December 26...none too soon.

Hopefully my book on Michigan paper money will be published by Krause in early 2003.

Respectfully yours, Dr. Wallace Lee, President PMCM

OUR COVER THIS ISSUE: This is a 3rd Issue fifty cent type two Spinner note. With an inverted 50 surcharge on the back. It is a very scarce invert. There are probably a half-dozen or less know of the type and two of this #, F1339. I traded a bunch of small size notes for it at a Central States Show about 7 or 8 years ago. I would have illustrated the cover with a 4th or fifth issue invert, but that would be impossible as there are none. For those issues, the printer's went to a French technique called tete-a-beche, or head to toe. The notes are printed in two strips along side each other with one strip oriented North to South and the other South to North. In this manner, it is impossible, after printing one side, to feed the notes into the press upside down, as they are oriented properly no matter which way you feed it (except sideways).

CLUB NEWS: Did you know that in November of 1792 George Washington declared the coin shortage over with the striking of the first half dimes. You would if you were a member of the Currency Club of Chester County and got their newsletter. Join a club...The Long Island Club is an option as are Club's serving MPC collector's, Fractional Currency collectors, etc. In fact, the Currency Club of Long Island just concluded its first currency show at the Massapequa Elks Lodge in Massapequa, LI NY. Next year they will have the same location and their second show October 4, 2003. If you're interested contact John Hanik, Bourse chairman at PO Box 102, Lynbrook, NY 11563-4040 or email at jnckanik@aol.com Get with it! get in a club in your area...educate your local coin club members...they're certainly ready to hear about paper money now that everyone's stocking it!

FREE CLASSIFIED'S

A History of Bermuda & It's Paper Money, 2nd edition. Is only $50 to PMCM member...add your membership #. IBNS Book of the Year Award! Dr. Nelson Page Aspen 420 Owen Road, West Chester PA 19380-4321 PMCM# 1228. A Great Christmas Gift!

Wisconsin Nationals and Obsolete Wanted. Green Bay and all NE Wis. Please write: Roger Bohn, 1345 Ponderosa Ave, Green Bay WI 54313. PMCM #3217

WANTED: $1.00 Crisp Uncirculated 1928 to 2001 with the serial number ending with #25. Send your price wanted to: Allen Camacho, PO Box 17993, Tucson, AZ 85731-7993. PMCM# 2073

Join the Society of Paper Money Collectors,$24 write F. Clark, PO Box 117060, Carrollton TX 75011.

Join the Fractional Currency Collectors Board: New membership $15. $22 with Simplified book on Fractionals, $30 with simplified book plus Encyclopedia by Friedberg: Write Brandimore at my address in the front.

$1FRN Labels on wood blocks, various districts, series 1981-A-$5 post paid. Frank Clark PO Box 17060, Carrollton, TX 75011. PMCM#2104

I Collect, sell and trade Histories of National Banks. Bob Cochran, PO Box 1085, Florissant, MO 63031. PMCM#2266.

Wanted: 1977 $50; 1977A $10; any end CU. Will buy or trade. I have stars, all districts, 1977 & 77A. Call 559-674-9996 or write J. Collins, 1508 Sherwood Way, Madera CA 93638. PMCM#13118.

Seeking current and subsequent issues, $1FRN's CU only. Have older series 1974,77, 81, 81A, 93, 95, 99 to trade. Write Fred G. Daggett, 5315 Randolph Rd., Amarillo, TX 79106-5131. PMCM#2003.

Wanted 1969C L*, 81A K*, 85 H*, 88 F* 88A FN fw. $1 FRN's. Top dollar prices paid. Buying stars from 1963 to present for $1,$5 and $10 FRN's. Please contact at alexdelatola@nyc.rr.com Alex Delatola, PO Box 20718, NY, NY 10025.

Still need zero start 99 $1 FRN AE-BE-BQ-CB-DA-EC-ED-FB-FMfw-FQ-JB-LD-LE-LN-LV + most 2001. Ronald Dobbins, 745 Villa Rd #145, Springfield OH 45503.

Michigan Obsolete currency-Brand New four page price list. Largest Michigan inventory. Please send $1 postage. L. Falater, POB 81, Allen, MI 49227. PMCM#43

New 16th edition Friedberg US Currency Cat. Only $19.95 (reg. $38.75) when you purchase 3rd edition of Standard Guide to US Paper Money 1928-Date by Oakes & Schwartz for $24.95 plus $5 shipping. Total $49.90. Joe Falater, POB 91, Allen, MI 49227.

Does anyone have a 1995 $2 Millenium J* with serial # ending in 44? I'll pay $50, plus give a $40 gift as incentive. Herbert Glover, Box 8941, Trenton NJ 08650-0941. PMCM# 2179

30 PAGES of Russian & World Bank Notes: Paper collectibles and coins. Am interested in US Nationals Large or Small. mykh_har@hotmail.com Michael Haritonov, PO Box 1436, 40020 SUMY, UKRAINE

Need your help. Collecting all small size one hundreds from any town or bank in Texas. Any information would be greatly appreciated. Robert C Hastings, 24814 Lakebriar Dr. Katy TX 77494. PMCM#3150

Wanted: Michigan sm size Nationals- Millington, L'Anse, Hubbell #13824, Gladstone 14111, and UP and type 2's in general Wm Herzog PO Box 6038, Saginaw MI 48608. PMCM# 3137

$1-5-25 Nevada Casino Gaming Chips (checks)for sale on new 16 page microsoft excel list F-8. Send $1 for list or $3 for list and sample $1 chip. Edward Hoffman, PO Box 6039-M, Elko NV 89802-6039

Wanted: $5 FRN one each Dist. Unc or better 81A BA-DA, 88A-JAW. $10 81-AA-JA-KA, 88A-CA, 93-JA, 99-JAW. $20 81-AA-FA-, 81A-EA, 88A-BA-KA, 90-HA-KA-LAW D. Kruse, 2417 Carriage Dr, Toledo, OH 43615.

Wanted: Any notes with serial #'s containing 0's-2's. Please help me find serial #'s 20000000-20 million- abnd 22,000,000. Also need to find rare WEB notes. Steven Matsil, PO Box 479, Oceanside NY 11572. PMCM#3371

Wanted: Any notes with SN# containing only 0"'s - 2"'s. Email robert@ticon.net or robert5203@charter.net Robert W McGowan CPA. 909 E Court St, Janesville, WI 53545

Need these 2001 $1 BA-BC-CC-CD-DA-HA. Will buy or trade 1999 $1 IA or will sell 1999 $1 IA. Phone 1-219-464-3420 William D Moore, PO Box 2081, Valparaiso, Indiana 46383. PMCM#3413.

Wanted Natl Bank Note Raymondville, TX Charter 13789. Ralph Osborn, 380 Concord St. Vidor, TX 77662-6002. PMCM #95

Toms River, New Jersey Nationals wanted: Large/Small size, buy, trade. PMCM 3372. Tom Schade, 69 Charlotteville Dr., Toms River, NJ 08757

Needed Rarer NY & CT Nationals. Advanced collector looking for the hard to find charter #'s Lcsilver@optonline.net or L Silverman 237 Mamaroneck Ave, White Plains NY 10605. PMCM#2170.

Web notes-buying and trading-send serial number, block, plate combo and price list. Email at taxman415@954access.net Scott Simpson, 7180 SW 6th St., Plantation FL 33317. PMCM#3321.

New Catalogue #95? Featuring $1 FRNs-over 600 blocks, 60 S/Ns, 70 Radars & Repeaters, district & Block sets-plus $1SC Blocks, Mules, Gold, Hawaii, North Africa, Large & Small Nationals. Please send $3. Graeme M Ton Jr., 203 47th Street, Gulfport, MS 39507. PMCM#1593.

Wanted: 1981A $1 K* and 85 H* Ch CU or better. Pay $475 each. Dan Ujcich, 609 Wilshire Blvd, Sinking Spring, PA 19608. PMCM#3450.

Need for my collection, following end numbers-000-1999 series, district A, D, H & K. 2001 series District D,E,Ffw,G,I,J. Rick Wilcox, 10245 Kempwood Dr. #143, Houston, TX 77043. PMCM#3382.

Wanted: Ohio NBN's Bowling Green, Mendon, Kalida, Leipsic, Pitsburg, Bradford, Baltimore, Loudonville, Butler, West Liberty, Millersburg, Elmore, Buckeye city, Any scarce Ohio. Want Lowell, Michigan NBN. Lowell Yoder, POB 444 Holland, OH 43528.

Wanted: New Hampshire Nationals, especially if Kelly lists <10 reported. Large and Small. Send photocopies with net price. Email dsundman@littletoncoin.com David Sundman C/O LCC 1309 Mt Eustis RD, Littleton, NH 03561-3735.

BEP Report

September 2002

$1	2001	A57 600 001B	A96 000 000B	38,400,000
		A00 000 001C	A44 800 000C	44,800,000
		D64 000 001A	D96 000 000A	32,000,000
		D00 000 001B	D25 600 000B	25,600,000
		I00 000 001A	06 400 000A	6,400,000
$5fw	2001	CL51 200 001A	CL96 000 000A	44,800,000
fw		CL00 000 001B	CL96 000 000B	96,000,000
fw		CL00 000 001C	CL06 400 000C	6,400,000
$20	2001	CB57 600 001C	CB96 000 000C	38,400,000
		CB00 000 001D	CB76 800 000D	76,800,000
		CD44 800 001A	CD83 200 000A	38,400,000
fw		CB76 800 001D	CB96 000 000D	19,200,000
fw		CB00 000 001E	CB96 000 000E	96,000,000
fw		CB00 000 001F	CB19 200 000F	19,200,000

STARS

$1	2001	A03 200 001*	A06 400 000*	3,200,000

October 2002

$1	2001	A44 800 001C	A96 000 000C	51,200,000
		A00 000 001D	A19 200 000D	19,200,000
		D25 600 001B	D96 000 000B	70,400,000
		D00 000 001C	D06 400 000C	6,400,000
fw		L64 000 001E	L96 000 000E	32,000,000
fw		L00 000 001F	L96 000 000F	96,000,000
$5fw	2001	CA06 400 001B	CA32 000 000B	25,600,000
fw		CB64 000 001A	CB96 000 000A	32,000,000
fw		CB00 000 001B	CB06 400 000B	6,400,000
$20	2001	CB19 200 001F	CB96 000 000F	76,800,000
		CB00 000 001G	CB76 800 000G	76,800,000
fw		CK00 000 001A	CK96 000 000A	96,000,000
fw		CK00 000 001B	CK12 800 000B	12,800,000
fw		CL00 000 001A	CL96 000 000A	96,000,000
fw		CL00 000 001B	CL19 200 000B	19,200,000
$100	2001	CB86 400 001C	CB96 000 000C	12,800,000
		CB00 000 001D	CB25 600 000D	25,600,000

STARS

$1fw	1999	L12 800 001*	L19 200 000*	19,200,000
$50	2001	CB00 000 001*	CB00 320 000*	320,000

U.S. Fractional Currency, Part 4 of 4

by William Brandimore

Background: Fractional Currency was issued in an attempt to cope with shortages in specie due to the widespread hoarding of coins after the Civil War began. Counterfeiting of these paper notes, something that hadn't really been anticipated, led to five different issues of this diminutive paper money as the Treasury struggled to provide small change for the nation. This installment deals with the Fourth & Fifth Issues. This is much simpler fare than the Third Issue notes of the last installment.

The fourth Issue notes were printed from July 14, 1869 through February 16, 1875 and they were the first fractional notes to carry the Treasury Seal. They all bear engraved signatures of John Allison and Francis Spinner; as do all the Fifth Issue notes with the exception of the Fifty-cent Crawford design which carries the engraved signatures of Register of the Treasury John Allison and John C. New who succeeded Spinner as Treasurer, serving from June 30, 1875 through July 1, 1976.

As a footnote to the last issue, the Rare F#1330, a fifty Cent Autograph Spinner note was signed by Allison and New, apparently some having been left blank and discovered after New took office, then subsequently signed by New and Allison. I have in my collection a 1330 that somehow got into considerable circulation...probably grading no better than good. I'll include it with the current illustrations.

This issue is comprised of four denominations, the first illustrating Liberty on a ten cent note with four variations combining blue end paper/regular end paper, watermarks/no watermarks

and large and small seals. For a type set I recommend the F#1259 or #1261 as they are quite stunning with the contrasting red seal and blue end paper..be sure to find a well centered note and you won't be disappointed.

The fifteen-cent note, like the three-center, quite popular with flea marketers and type collectors, features an engraving of Columbia who is an Indian Princess that allegorically represented the Americas. She has a fancy head gear that appears to be an Eagle resting on her head...lots of feathers at any rate. Before France gave us the Statue of Liberty for a 100th anniversary present, Columbia was seen as a popular symbol, like Liberty, of American Freedom. She is frequently featured on Civil War era Memorial Statues...I believe including one in Milwaukee. She is definitely utilized atop the Sailors and Soldiers monument in Downtown Detroit on a traffic island a bit South of Campus Martius.

These, too, come like the ten-center with Blue ends and regular paper, Watermarks and a very rare no watermark variety, as well as large and small seals. It is attractive in all forms...with centering being the most difficult objective. These notes seem to come with tight top or bottom margins much more frequently than the other notes if this issue.

The twenty-five cent denomination has four varieties depicting George Washington...watermarks/no watermarks, large seal, smaller seal, blue ends, regular paper.

The fifty-centers come in three varieties: A great engraving of Lincoln without a beard, Secretary of War Stanton and Samuel Dexter who was the Secretary of War and Treasury Departments from 1800-1801. Of these notes, the Lincoln registers as the heavyweight...bringing $400-500 or more for Gem specimens while the Stanton and Dexter notes are much more affordable. The great thing about Fractional's is that even some of the fairly rare numbers can be had economically in lower grades.

Notes of the fourth issue were heavily used and large numbers survive. Along with the fifth

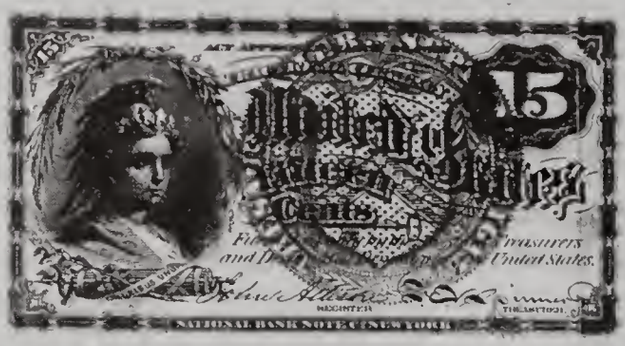
and First issue they seem to be the most easily collected.

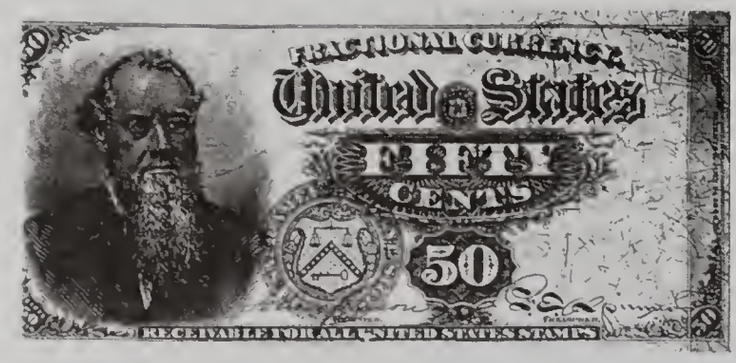
Fifth issues feature two real sourpusses. Sourpuss #1 is William Meredith, a Secretary of the Treasury from 1849-1850. He is on the ten cent note which comes with a Green Seal that is much scarcer than the Red seals, but not overly expensive, although it is very tough to find perfectly centered. Two other red seal versions of Meredith feature short and long keys in the Treasury seals...giving you something extra to look for. These notes can be found with Gem centering at pretty affordable prices....not the $8 I paid for a few of mine years ago, but in the $50 range.

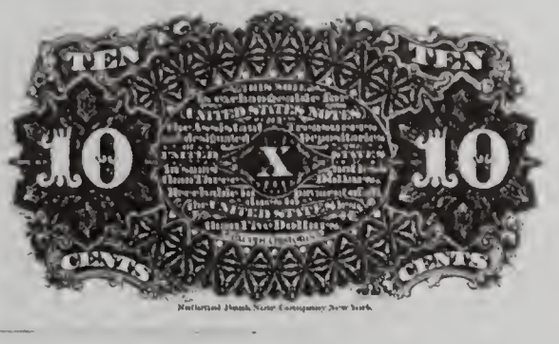
Mr. Robert J. Walker, Secretary of the Treasury between 1845 and 1849 is the second sourpuss....a distant sourpuss at that. Meredith was so unattractive that his portrait is the object of numerous cartooning efforts...both modern and contemporary...check the Milt Friedberg FUN Auction catalog of 1997 for a Rouge's Gallery of these numbers. But, back to Walker who graces the twenty-five cent note in two varieties...long and short key. These two can be had economically in Gem condition.

The final Fractional Note of this, the final series is the Crawford fifty-center...listed as two varieties, one of these days the cataloger will probably drop the pink variety as it is really just an ink quality control issue...At any rate, Mr. Crawford was an unsuccessful candidate for President and served as Secretary of War and the Treasury from 1815-1825. This is one of my favorite notes as you can make a real connection with non-collectors by showing them this note alias the Bob Hope note...he must be a distant relative of Bob Hope...because he sure looks like him. This note was saved in large numbers and is also an economical note to seek out for a type collection. I am told that the last series became less popular with the public as coins became more available after the civil War....supposedly many were shipped West to pay military personnel.

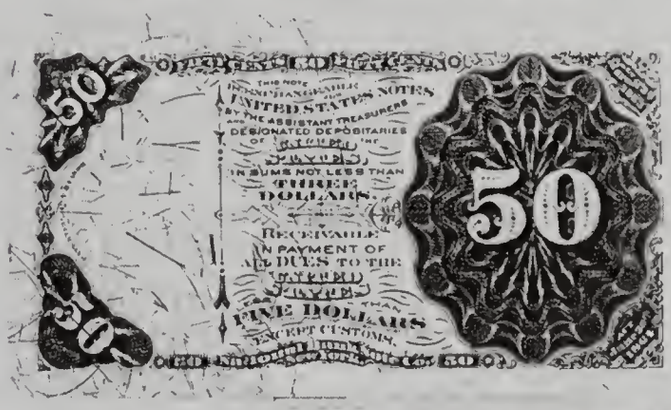
This concludes my discussion of the five issues of Fractional Currency. I believe that, since I did get some favorable feedback on the Series, that I will discuss other Fractional notes in 2003...Proofs, Specimens, Inverts, uncut Sheets, Shields, in short more of the fascinating facets of this issue that make them so appealing to me!

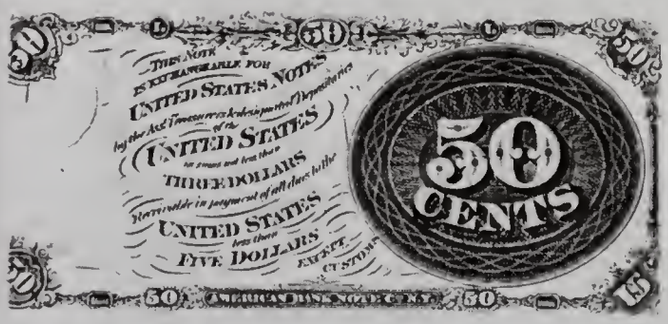


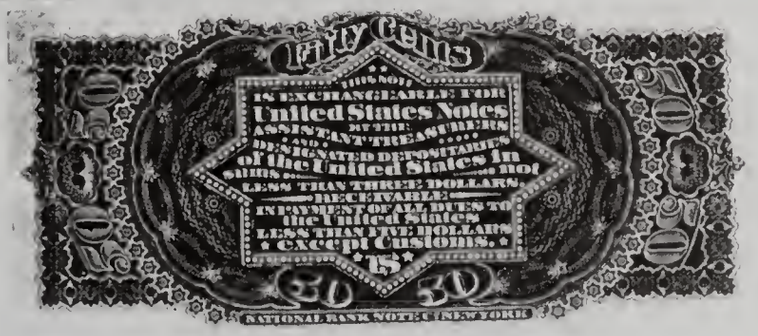



TEN
10
X
CENTS

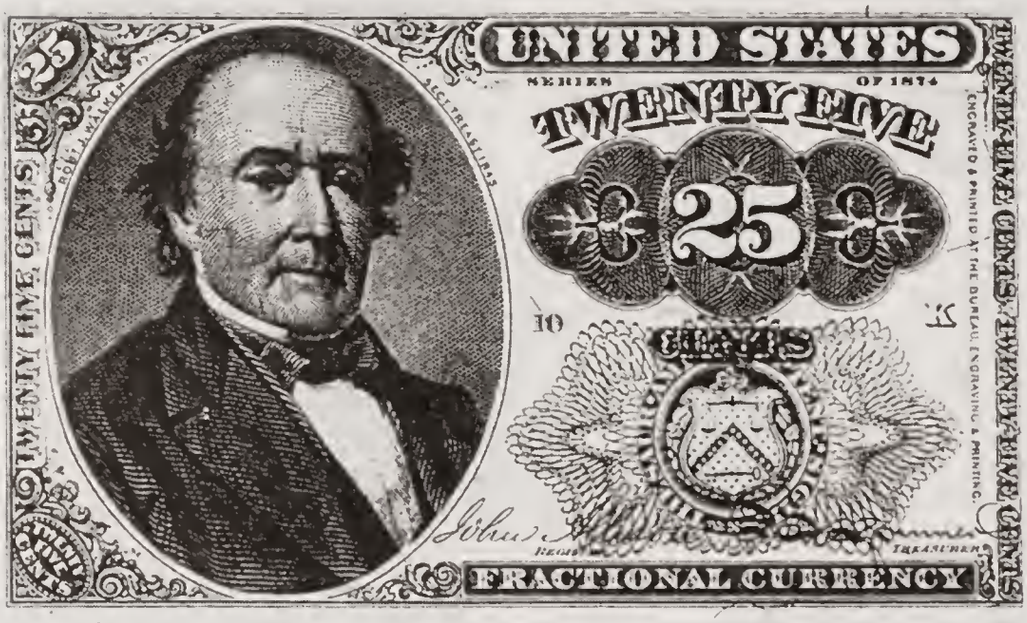
25
TWENTY FIVE


50
UNITED STATES NOTES
DESIGNATED DEPOSITARIES
THREE DOLLARS
RECEIVABLE
DUES TO THE
FIVE DOLLARS
EXCEPT CUSTOMS


50
UNITED STATES NOTES
UNITED STATES
THREE DOLLARS
UNITED STATES
FIVE DOLLARS
50 CENTS


Fifty Cents
United States Notes
DESIGNATED DEPOSITARIES
of the United States in
LESS THAN THREE DOLLARS
RECEIVABLE
LESS THAN FIVE DOLLARS
Except Customs.
50

UNITED STATES
10
CENTS
FRACTIONAL CURRENCY
Bureau Engraving & Printing


UNITED STATES
SERIES OF 1874
TWENTY FIVE
25
10
CENTS
FRACTIONAL CURRENCY
TWENTY FIVE CENTS

United States
FIFTY CENTS
50
SERIES OF 1875
Fractional Currency
John Allison

FRACTIONAL TEN CENTS CURRENCY
10
THIS NOTE
is Exchangeable for
UNITED STATES NOTES
by the Assistant Treasurer and
designated Depositaries of the
United States in sums not less than
THREE DOLLARS
Receivable in payment of all dues
to the United States less than
FIVE DOLLARS
EXCEPT CUSTOMS
TEN CENTS
COLUMBIAN BANK NOTE Co
WASHINGTON D.C.
TEN CENTS
10

TWENTY FIVE CENTS
25
CENTS
THIS NOTE IS EXCHANGEABLE
for United States Notes by the Assistant Treasurer
or Depositaries of the United States in sums not less than Three Dollars
Receivable in payment of all dues to the United States less than Five Dollars
Except Customs
COLUMBIAN BANK NOTE Co WASHINGTON D.C.
25

50
UNITED
STATES
50
50
50
THIS NOTE IS EXCHANGEABLE FOR
UNITED STATES NOTES
AND
RECEIVABLE IN PAYMENT
OF ALL DEMANDS DUE TO THE UNITED STATES LESS THAN
FIVE DOLLARS
PER TWENTY FIVE
CENTS
Act of March 3rd 1863.
Act of June 30th 1864.
FIFTY CENTS
JOS. M. CARPENTER. PHILADELPHIA

THE NINTH NATIONAL BANK OF DALLAS, TEXAS

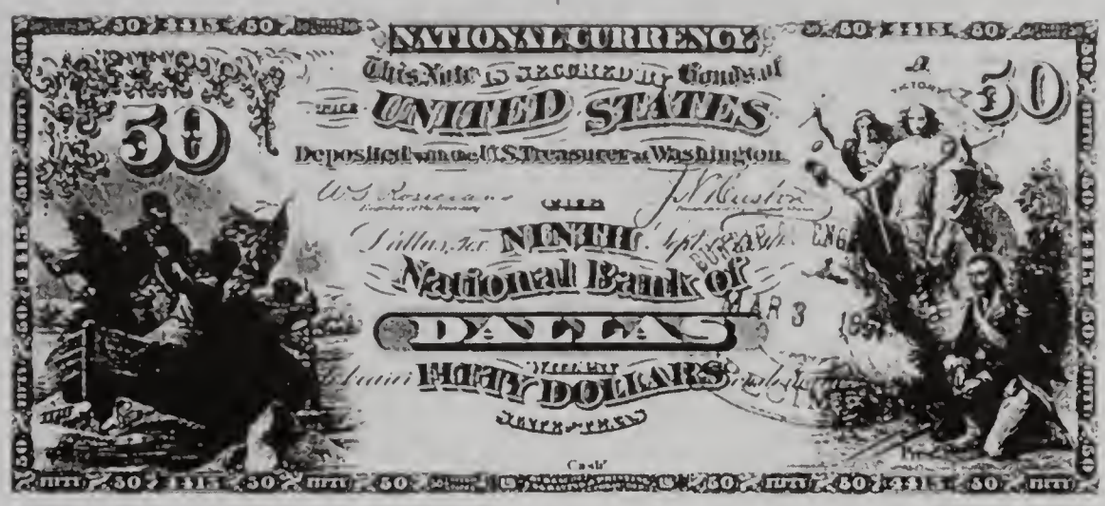
By Frank Clark

There are many national banks that issued notes from 1863 to 1935 that still remain unreported in the main databases that are being kept. One of these banks is in my area of collecting interest and I would like to share it to you.

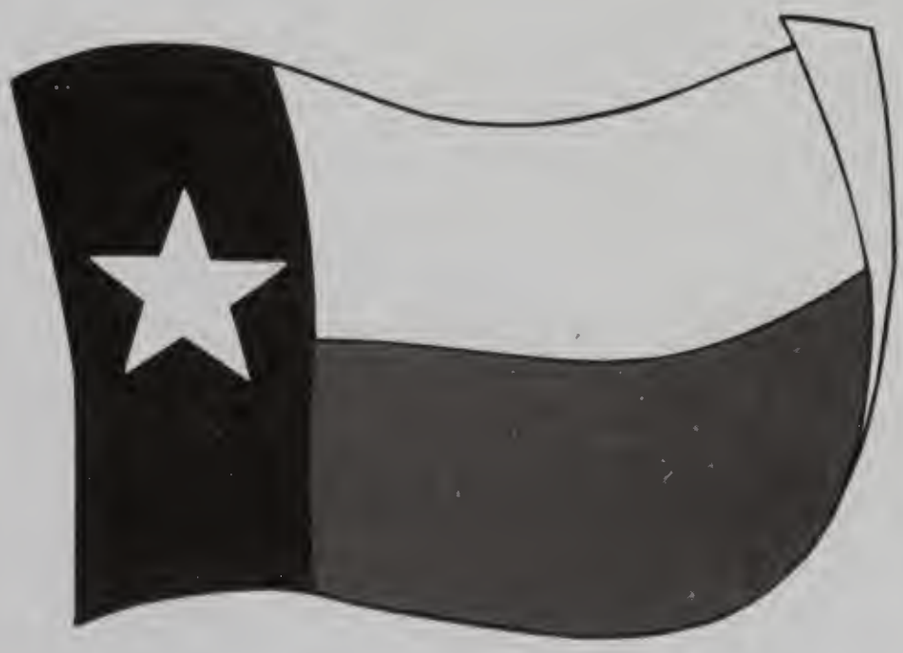
The bank is The Ninth National Bank of Dallas, Texas. It is Charter number 4415 and was the ninth national bank to be chartered in Dallas in September of 1890 with a capital of $300,000.00. The bank only issued 300 sheets of two notes (1 $50 and 1 $100 to the sheet) of Series of 1882 Brown Backs. The total issue of notes was $45,000. The bank went into receivership on July 16, 1891 after a mere eleven months of existence as a banking institution. The reason for failure was given as incompetent management. The total dollar amount given as outstanding on this bank is only $100.00 in 1916! This means that only two $50's or one $100 notes have escaped the systematic redemption of this bank's notes from 1891 - 1916.

Pictured here is the proof sheet on this bank that has been transferred from the Bureau of Engraving and Printing to the Smithsonian Institution. $50's and $100's were usually printed one denomination of each to a sheet. This plate was approved on October 4, 1890 shortly after the bank was chartered. The approval date is hand-written directly on to the selvage of the note. You will notice that proof sheets do not have serial numbers, or Treasury Seals and a few other characteristics. Proofs are notes for inspection and approval to make sure everything is all right before printing of notes begins with these particular plates.

The vignettes on these notes are: the face of the $50 is, "Washington Crossing the Delaware" and at right is "Washington at Prayer". The vignettes on the face of the $20 note are: Commodore Perry leaving the Lawrence as his flagship during the Battle of Lake Erie and at right is a Liberty seated by a Fasces.



Amt Oct. 4, 1890. Authorized W. M. M., Chief of Bureau



THE
88190
TREASURY
TWO DOLLARS
E PLURIBUS UNUM
SECOND
NATIONAL BANK NOTE COMPANY

KNOWN LARGE SIZE ERROR NOTES HAVING AN INVERTED TREASURY SEAL

TYPE 1 INVERTED OVERPRINT - SHEET NORMAL (Treasury Printed Treasury Seal Inverted In Correct Position):

Fr.41a	1.- 88190	Bnone	none	VG-F	Doug Murray 2/22/02 (serial numbers normal)

TYPE 2 INVERTED OVERPRINT - SHEET INVERTED (Treasury Printed Treasury Seal and Large V Inverted In Wrong Position):

Fr.271				Fine	Barney Bluestone (AAG-2) 3/10/45:1027 @ $19 (serial numbers normal)

TYPE 3 INVERTED OVERPRINT - SHEET INVERTED (BEP Printed Serial Numbers and Treasury Seal Inverted In Wrong Position):

Fr.36	D9562413A	D2244	589		James M. Wade; Aubrey Bebee; ANA Museum
Fr.36	D9562414A	C2244	589	CU	Bruno Rzepka 2/24/96
Fr.36	D9562415A	B2244	589	CU	Bowers & Merena 1/9/92:2155
Fr.36	D9562416A	A2244	589		
Fr.38	M29859850A	C309		AU	Bart Illus.; Barney Bluestone (AAG-1) 11/25/44:402 AU @ $13.50; Christie's 9/17/82:1776 @ $800; Devonshire 9/92 Bank Note Reporter ad "CU" @ $2,995
Fr.234	D93670137A			VG	Bart Illustration; Harry Jones 6/82
Fr.237	K4979490B ?	C		VF-EF	New England Rare Coin Auctions 3/77 @ $725; NASCA (Brookdale) 11/12/79:1815 EF @ $2,300
Fr.237	K4979491B ?	B		VF-EF	R.M. Smythe 10/25/90:3241 @ $3,080
Fr.258				Fine	Barney Bluestone (AAG-2) 3/10/45:1026 @ $20.50
Fr.713	B86368354A				James M. Wade; Aubrey Bebee; ANA Museum
Fr.719	D11691225A	D73		F-VF	R.M. Smythe 10/25/90:3242 @ $1,375
Fr.719	D11691227A	B73		VG-F	Bruno Rzepka 2/24/96
Fr.726	F31021151A	F185	1697	VF	Chase Manhattan Bank to the Smithsonian Institution
Fr.743				VG	Barney Bluestone (AAG-6) 6/29/46:4843 @ $15
Fr.851a	B46077556B	A989	2429	VF-EF	Chase Manhattan Bank to the Smithsonian Institution
Fr.855a	C53195621A	D		VG+	F.C.C. Boyd; New Netherlands Coin Co. (WOC) 4/24/54:650 @ $25; Amon Carter

? Barney Bluestone (AAG-2) 3/10/45:1029 EF @ $37

This is an amazing submission by long time member and former editor, Doug Murray. I am sure there are more items out there just waiting to be discovered by sharp eyed collectors!

Editor

THIS NOTE IS EXCHANGEABLE
by the Assistant Treasurers and
UNITED
in sums not
THREE
Receivable in payment
ISSUED UNDER ACT OF MARCH 3rd 1863.
UNITED STATES LESS THAN FIVE
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